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ISLA partners with FinTuition on Introduction to Securities Lending Course

As part of its new education initiative, the International Securities Lending Association (ISLA) is to partner with FinTuition to provide an 'Introduction to Securities Lending' course.

The introductory course is a one-day module designed to give attendees a broad overview of the securities lending industry. ISLA expects to make further announcements about other training modules shortly.

Kevin McNulty, Chief Executive of ISLA, said:

"We are very excited to announce the first element of ISLA's education programme. FinTuition's experience of providing training courses for securities lending and their in-depth product knowledge make them an ideal partner for us."

ISLA decided to develop a formal education framework in 2009, to help support the training and competence requirements of its members and other market participants. Rather than develop training modules in-house, the ISLA board decided to partner with a firm that has a proven track record in delivering quality training programmes.

The first phase of this strategy will encompass three training modules: an introductory course, a course that provides in-depth coverage of the Global Master Securities Lending Agreement, and a computer based module on the SLRC Code of Guidance (an industry best practice code).

Roy Zimmerhansl, owner and principle of FinTuition said:

"ISLA has taken a leading role in promoting a better understanding of securities lending during a particularly challenging period for the industry. We are very pleased that ISLA has selected FinTuition to help inform and educate the markets, media and regulators."

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Notes to Editors:

About ISLA

The International Securities Lending Association (ISLA) is a trade association established in 1989 to represent the common interests of participants in the securities lending industry. It has more than 100 full and associate members comprising insurance companies, pension funds, asset managers, banks, securities dealers and service providers representing more than 4,000 clients. While based in London, ISLA represents members from more than twenty countries in Europe, the Middle East, Africa and North America. www.isla.co.uk

About FinTuition

FinTuition is an international training company specialising in the securities finance business: securities lending, equity finance, prime brokerage hedge funds, prime brokerage, repo and collateral management. Based in London and now with a North American arm headed up by Tom McKeown, the company has been offering training courses to the global investment community since it was founded in 1996. www.fintuition.com